

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2026

Charity No: 1175875

THE ARTS SOCIETY OXFORD

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2026

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THE ARTS SOCIETY OXFORD

GENERAL INFORMATION

Registered charity name	The Arts Society Oxford
Charity number	1175875
Principal & registered office address	6 Farm Close Lane Wheatley Oxford OX33 1UG
Trustees	Lesley Murray Jean Hindmarch Catherine Knowles Huberdina de Keijzer Rumi Ringshall Ruth Burdett Susan Hine Raymond Wright Alison Madden (appointed September 2025) Janice Giffen (appointed September 2025)
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017 and 17 September 2025.

OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation, and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2025/26, with members attending either a morning or afternoon session. Another lecture traditionally follows the AGM (September 2025) to which all members are invited.

The charity held three arts-related study days during 2025/26. The total costs of the study days were met by payments from those attending and an overall surplus was recorded.

The charity arranged a range of visits during 2025/26, including a guided one-day coach tour of Birmingham's jewellery quarter, a residential visit to Sicily and two visits to country houses. Several local walks around Oxford were arranged for small groups, which proved to be popular. Overall, the visits programme was self-financing.

During 2025/26, the charity provided financial support for a range of arts-related projects in the community, with charitable donations totalling £3,000.

These activities are arranged by several teams of volunteers to whom the Trustees are very grateful. We have around 500 members and, as we are constrained by our facilities, we operate a waiting list.

THE ARTS SOCIETY OXFORD

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 30 JUNE 2026

FINANCIAL REVIEW

The accounts show total income for the year of £55,805 (2025: £43,812), with the increase mainly due to a Gift Aid reimbursement of £7,442 including three years of backdated claims. Other income consists mainly of member subscriptions (£28,418), payments by members to go on study days (£11,817) and visits (£6,476).

Total expenditure was £44,198 (2025: £43,219) with the major items of expenditure being the cost of running the lectures (£12,067), study days (£10,323), visits (£6,359), our payment to TAS, our national parent body (£7,803), and grants to community projects (£3,000). We have generated a healthy surplus of £11,607, mainly due to the Gift Aid claim and careful management of costs by the Trustees and their teams.

Overall, the society's funds have increased to £39,133 from £27,526. This is still somewhat greater than required by our current policy, which is to keep reserves equivalent to six months' expenditure, that is, approximately £22,000.

PLANS FOR FUTURE ACTIVITIES

The trustees plan to continue with the principal activities of the charity. A lecture programme for 2026/7 has been agreed, plans are in place for three more study days and a range of visits are being arranged. The charity will also aim to help as many of community arts projects as possible, within the defined budget.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



.....
Date: 22/08/2026

THE ARTS SOCIETY OXFORD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ARTS SOCIETY OXFORD FOR THE YEAR ENDED 30 JUNE 2026

I report on the accounts of the charity for the year ended 30 June 2026, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

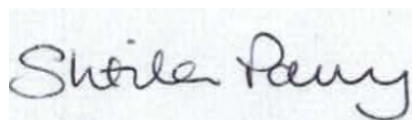
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 24 August 2026

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

THE ARTS SOCIETY OXFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2026

The Art Society Oxford Statement of Financial Activities for the Year Ended 30th June 2026

		Unrestricted and Total Funds 2026 £	Unrestricted and Total Funds 2025 £
	Note		
Income and endowments from:			
Donations and legacies	3	17,608	9,210
Charitable activities	4	38,109	34,528
Investments	5	88	74
Total income		<u>55,805</u>	<u>43,812</u>
Expenditure on:			
Charitable activities	6	<u>44,198</u>	<u>43,219</u>
Total expenditure		<u>44,198</u>	<u>43,219</u>
Net income / expenditure		11,607	593
Transfers between funds		-	-
Net movement in funds		<u>11,607</u>	<u>593</u>
Reconciliation of funds			
Total funds brought forward		<u>27,526</u>	<u>26,933</u>
Total funds carried forward		<u><u>39,133</u></u>	<u><u>27,526</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

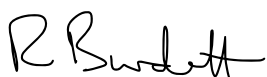
THE ARTS SOCIETY OXFORD

BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2026

The Art Society Oxford Balance Sheet as at Year Ended 30th June 2026

		2026		2025	
	Note	£	£	£	£
Debtors: Amounts falling due within one year	8	6,133		5,144	
Cash at bank and in hand		<u>58,422</u>		<u>44,913</u>	
		64,555		50,057	
Creditors: Amounts falling due within one year	9	<u>25,422</u>		<u>22,531</u>	
Net current assets			39,131		27,526
Net assets			<u>39,131</u>		<u>27,526</u>
The funds of the charity					
Unrestricted funds			39,133		27,526
Restricted funds			<u>-</u>		<u>-</u>
Total funds	10		<u>39,133</u>		<u>27,526</u>

These financial statements were approved by the members of the committee and authorised for issue on
and are signed on their behalf by:



Chair, The Arts Society Oxford

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2026

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2026

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted and Total Funds 2026 £	Unrestricted and Total Funds 2025 £
Donations	9,946	9,210
Gift Aid	7,442	-
Other	220	-
	<u>17,608</u>	<u>9,210</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted and Total Funds 2026 £	Unrestricted and Total Funds 2025 £
Subscriptions 2025/26	18,472	16,370
Visits income	6,476	6,997
Study day income	11,817	11,161
Social activity income	1,344	-
	<u>38,109</u>	<u>34,528</u>

5. INCOME FROM INVESTMENTS

	Unrestricted and Total Funds 2026 £	Unrestricted and Total Funds 2025 £
Interest	88	74
	<u>88</u>	<u>74</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2026

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted and Total Funds 2026 £	Unrestricted and Total Funds 2025 £
Lecturer costs	7,176	6,687
Lecturers entertainment	239	317
Lecture venue hire	4,652	4,987
Visit costs	6,359	6,672
Study day costs	10,323	10,004
TAS	7,803	7,990
Social activities	1,226	180
Meeting room hire	-	76
Other expenses	461	467
Charitable grants	3,000	2,500
Governance costs	2,959	3,339
	<u>44,198</u>	<u>43,219</u>

7. GOVERNANCE COSTS

	Unrestricted and Total Funds 2026 £	Unrestricted and Total Funds 2025 £
AGM costs	2,245	2,655
Accountancy fees	514	504
Independent Examiner's fee	200	180
	<u>2,959</u>	<u>3,339</u>

THE ARTS SOCIETY OXFORD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2026

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Payments in advance	6,133	5,144
	<u>6,133</u>	<u>5,144</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Accruals	1,507	696
Income in advance	23,915	21,835
	<u>25,422</u>	<u>22,531</u>

10. ANALYSIS OF FUNDS

	At 1st July 2025	Income	Expenditure	At 30th June 2026
	£	£	£	£
General Funds				
Unrestricted income funds	27,526	55,805	44,198	39,133
Designated funds	-	-	-	-
Total funds	<u>27,526</u>	<u>55,805</u>	<u>44,198</u>	<u>39,133</u>

11. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

There were no trustee expenses during the year.

There were no other related party transactions.

12. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2026.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.