

**THE ARTS SOCIETY OXFORD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2020**

Charity No: 1175875

**THE ARTS SOCIETY OXFORD**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2020**

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# THE ARTS SOCIETY OXFORD

## GENERAL INFORMATION

Registered charity name	The Arts Society Oxford
Charity number	1175875
Principal & registered office address	4 Lonsdale Road Oxford OX2 7EW
Trustees	Sarah Whiteley Stephanie North Hilary Reid-Evans Celia Robinson Pamela Eyton Diana Gordon Ann McIlhinney Ian Battersby (resigned 13 October 2019) Allan Taylor (appointed 28 October 2019)
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

# THE ARTS SOCIETY OXFORD

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2020.

### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

### THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its constitution, adopted on 13 September 2017 as amended on 10 November 2017.

### OBJECTIVES AND ACTIVITIES

As set out in its constitution, the charity's objects are 'the promotion and advancement of the aesthetic education of the public, the cultivation, appreciation and study of the decorative, fine and other arts and the giving of aid to the preservation of our national artistic heritage for the benefit of the public'.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging Study Days to examine particular artistic matters; arranging Visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

### ACHIEVEMENTS AND PERFORMANCE

The charity organised a published programme of nine lectures for its members for the whole year 2019 / 20. Of these six took place, the last being mid March 2020, plus the lecture which traditionally follows the AGM (September 2019). All face to face activity within the charity involving members ceased after mid March, in line with government instructions on Covid-19. This included a special tenth anniversary celebration lecture and reception, for which some members had already paid a small amount. These funds are being held by the charity in anticipation the event can be rescheduled for early 2021.

The charity was able to rent art films for its members to watch online to replace the remaining lectures, at no further cost to them.

Of three arts related Study Days planned for the year, two took place, the third in May 2020 cancelled for the reasons stated above. Both events were self financing, with the overall surplus contributing to charitable donations during the year.

The charity organised a full programme of visits for its members for the year. All costs were met by payments by attendees. Those visits planned for April to July 2020 were cancelled following Covid-19 restrictions, costs were recovered, or small deposits left in place to secure the visit in future. Any monies paid by members in advance were refunded.



**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

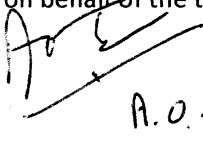
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



A.O. Taylor

.....  
Date 10 August 2020 .....

# THE ARTS SOCIETY OXFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ARTS SOCIETY OXFORD FOR THE YEAR ENDED 30 JUNE 2020

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I report on the accounts of the charity for the year ended 30 June 2020 which are set out on pages 7 to 12.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

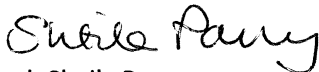
### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Sheila Parry

Date: 12 August 2020

Sheila Parry FCCA  
SPX Oxford Ltd  
19 Paradise Street  
Oxford  
OX1 1LD

## THE ARTS SOCIETY OXFORD

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Income and endowments from:</b>							
Donations and legacies	3	3,292	-	3,292	3,424	-	3,424
Charitable activities	4	40,627	-	40,627	44,671	-	44,671
Investments		32	-	32	150	-	150
Total income		<u>43,951</u>	<u>-</u>	<u>43,951</u>	<u>48,245</u>	<u>-</u>	<u>48,245</u>
<b>Expenditure on:</b>							
Charitable activities	5	<u>42,567</u>	<u>-</u>	<u>42,567</u>	<u>48,314</u>	<u>-</u>	<u>48,314</u>
Total expenditure		<u>42,567</u>	<u>-</u>	<u>42,567</u>	<u>48,314</u>	<u>-</u>	<u>48,314</u>
Net income / expenditure		1,384	-	1,384	-69	-	-69
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>1,384</u>	<u>-</u>	<u>1,384</u>	<u>-69</u>	<u>-</u>	<u>-69</u>
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>24,493</u>	<u>-</u>	<u>24,493</u>	<u>24,562</u>	<u>-</u>	<u>24,562</u>
Total funds carried forward		<u>25,877</u>	<u>-</u>	<u>25,877</u>	<u>24,493</u>	<u>-</u>	<u>24,493</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

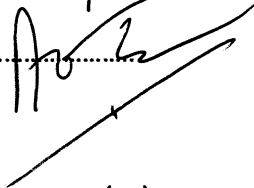


THE ARTS SOCIETY OXFORD

**BALANCE SHEET  
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020		2019	
		£	£	£	£
<b>Current assets</b>					
Debtors: Amounts falling due within one year	7	4,624		7,637	
Cash at bank and in hand		41,941		42,377	
		<u>46,564</u>		<u>50,014</u>	
<b>Creditors: Amounts falling due within one year</b>					
	8	<u>- 20,688</u>		<u>- 25,521</u>	
<b>Net current assets</b>			25,877		24,493
<b>Net assets</b>			<u>25,877</u>		<u>24,493</u>
<b>The funds of the charity</b>					
Unrestricted funds	9		25,877		24,493
Restricted funds			-		-
<b>Total funds</b>			<u>25,877</u>		<u>24,493</u>

These financial statements were approved by the members of the committee and authorised for issue on 10 August 2020 and are signed on their behalf by:

.....  


A. O. Taylor  
 Hon Treasurer

# THE ARTS SOCIETY OXFORD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### **Donations**

Donations received are accounted for on a received basis.

#### **Income**

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

#### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

### 2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

## THE ARTS SOCIETY OXFORD

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

#### 3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	222	-	222	326
Gift Aid	3,070	-	3,070	3,098
	3,292	-	3,292	3,424

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Subscriptions 2019/20	24,210	-	24,210	24,030
Guest contributions	-	-	-	339
Coffee contributions	217	-	217	278
Visits	9,230	-	9,230	8,290
Study days	6,970	-	6,970	11,734
	40,627	-	40,627	44,671

#### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Lectures	6,203	-	6,203	5,502
Lecturers entertainment	106	-	106	171
Venue hire	2,373	-	2,373	3,945
Coffee expenses	-	-	-	47
Visit costs	8,675	-	8,675	7,822
Study day costs	4,644	-	4,644	8,815
TAS	7,594	-	7,594	7,297
Church recording	60	-	60	150
Social activities	50	-	50	158
Other expenses	631	-	631	1,461
Charitable grants	9,700	-	9,700	10,287
Governance costs	2,531	-	2,531	2,659
	42,567	-	42,567	48,314

The accounts for 2018-19 overstated Lecturers by £1,512 and understated Venue Hire by the same amount. These comparative figures have been adjusted to show the correct figures

## THE ARTS SOCIETY OXFORD

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

#### 6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
AGM costs	1,675	-	1,675	1,926
Accountancy fees	666	-	666	468
Independent Examiner's fee	180	-	180	180
Trustee expenses	10	-	10	85
	2,531	-	2,531	2,659

#### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	2,918
Payments in advance	4,625	4,719
	4,625	7,637

#### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	76	-
Accruals	672	2,160
Income in advance	19,940	23,360
	20,688	25,520

#### 9. ANALYSIS OF FUNDS

	At 1st July 2019 £	Income £	Expenditure £	Transfers between funds £	At Year Ended 30th June 2020 £
<b>General Funds</b>					
Unrestricted income funds	24,493	43,951	42,567	-	25,877
<b>Total funds</b>	24,493	43,951	42,567	-	25,877

## THE ARTS SOCIETY OXFORD

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

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#### 10. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The following trustees incurred expenses:

Pam Eyton £34.12

Ann Mcilhinney £46.33

Allan Taylor £117.49

Celia Robinson £7.40

Sarah Whiteley £367.12

There were no other related party transactions.

#### 11. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 30 June 2020.

#### 12. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.